2023 Real Estate Market Forum

Five Trends To Watch in 2023



Linn Parish, Editor Journal of Business





Housing Inventory



Downtown Spokane



Downtown Spokane

- 80 square blocks
- 599 properties
- 2,502 hotel rooms
- \$1.5B in assessed value



Workforce Development



Corporate Citizenship



Corporate Citizenship

- INW-based public companies in 2010: 18
- INW-based public companies in 2015: 11
- INW-based public companies in 2023: 7



The Marijuana Industry



The Marijuana Industry

Total sales in Spokane County

• FY '22: \$151.7M

• FY '21: \$163.7M

• FY '20: \$135M

FY '19: \$108M



Entrepreneurial Ecosystem



Entrepreneurial Ecosystem

Key VC investments in INW companies

- Continuous Composites: \$18M
- Vega Cloud: \$8M
- Gravwell LLC: \$7M
- Treasury4 Inc.: \$3.5M
- Gestalt Diagnostics LLC: \$2M

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Thank you for reading the Journal



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